

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**For the Six - Months Ended 30 June 2011**

	As at	As at
	30-Jun-11	31-Dec-10
	RM'000	RM'000
	Unaudited	Audited
Non Current Assets		
Property, plant and equipment	675,885	675,078
Land held for development	29,264	29,264
Associates	211,163	199,068
FIFVPL investment	20,881	22,881
Held to maturity investments	32,319	31,573
	<u>969,512</u>	<u>957,864</u>
Current Assets		
Inventories	8,200	5,736
Short term held to maturity investment	10,529	10,386
Receivables, deposits and prepayments	43,520	40,314
Tax recoverable	3,420	3,420
Deposits, bank and cash balances	114,600	89,072
	<u>180,269</u>	<u>148,928</u>
Less: Current Liabilities		
Payables	36,230	34,292
Current tax liabilities	652	652
Hire purchase liabilities	4	33
	<u>36,886</u>	<u>34,977</u>
Net Current Assets	<u>143,383</u>	<u>113,951</u>
Non Current Liabilities		
Deferred tax liabilities	60,132	125,424
	<u>1,052,763</u>	<u>946,391</u>
Capital and reserves attributable to owners of the Company		
Share capital	138,040	136,509
Share premium	25,509	17,546
Reserves	378,279	311,938
Retained earnings	447,297	413,196
Shareholders' equity	<u>989,125</u>	<u>879,189</u>
Non-controlling interests	63,638	67,202
Total equity	<u>1,052,763</u>	<u>946,391</u>
Net assets per share attributable owners of the Company (RM)	7.17	6.44

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Six - Months Ended 30 June 2011**

	3 months ended		6 months ended	
	30-Jun-11	30-Jun-10	30-Jun-11	30-Jun-10
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	130,873	84,398	241,734	177,199
Other income	1,239	1,581	2,714	2,954
	132,112	85,979	244,448	180,153
Operating expenses	(101,430)	(71,640)	(193,161)	(149,341)
Profit from operations	30,682	14,339	51,287	30,812
Finance income	646	358	1,363	616
Finance cost	(1)	(4)	(3)	(7)
Share of profit after tax of equity accounted associates	6,581	6,129	12,167	13,237
Profit before taxation	37,908	20,822	64,814	44,658
Taxation	(7,832)	(3,673)	(13,162)	(7,855)
Net profit for the period	30,076	17,149	51,652	36,803
Attributable to:				
Owners of the Company	27,961	16,287	47,752	34,630
Non-controlling interests	2,115	862	3,900	2,173
	30,076	17,149	51,652	36,803
Earnings per share attributable to owners of the Company (sen):				
Basic	20.47	11.96	34.97	25.42
Diluted	20.42	11.95	34.88	25.41

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Six - Months Ended 30 June 2011**

	3 months ended		6 months ended	
	30-Jun-11	30-Jun-10	30-Jun-11	30-Jun-10
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	30,076	17,149	51,652	36,803
Other comprehensive income				
- Transfer from deferred tax	32,646	650	65,292	1,300
Total comprehensive income	62,722	17,799	116,944	38,103
Total comprehensive income attributable to:				
Owners of the Company	60,607	16,937	113,044	35,930
Non-controlling interests	2,115	862	3,900	2,173
	62,722	17,799	116,944	38,103

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Six - Months Ended 30 June 2011

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Revaluation Reserves and Other Reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
At 1 January 2010	136,229	16,198	181,352	351,975	685,754	58,486	744,240
Effect arising from adoption of FRS 139 (Note 2)	-	-	-	(1,680)	(1,680)	-	(1,680)
At 1 January 2010, as restated	136,229	16,198	181,352	350,295	684,074	58,486	742,560
Total comprehensive income for the period	-	-	1,300	34,630	35,930	2,173	38,103
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	180	762	-	-	942	-	942
Share-based payment under ESOS	-	-	105	-	105	-	105
Dividend paid for the year ended 31 December 2009	-	-	-	(20,461)	(20,461)	(6,020)	(26,481)
At 30 June 2010	136,409	16,960	182,757	364,464	700,590	54,639	755,229
At 1 January 2011	136,509	17,546	311,938	413,196	879,189	67,202	946,391
Profit for the period	-	-	-	47,752	47,752	3,900	51,652
Other comprehensive income							
- transfer from deferred tax	-	-	65,292	-	65,292	-	65,292
Total comprehensive income	-	-	65,292	47,752	113,044	3,900	116,944
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	1,531	7,963	-	-	9,494	-	9,494
Share-based payment under ESOS	-	-	1,049	-	1,049	-	1,049
Dividends for the year ended							
- 31 December 2010	-	-	-	(13,651)	(13,651)	(7,464)	(21,115)
At 30 June 2011	138,040	25,509	378,279	447,297	989,125	63,638	1,052,763

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**For the Six - Months Ended 30 June 2011**

	6 months and year-to-date ended	
	30-Jun-11	30-Jun-10
	RM'000	RM'000
	Unaudited	Unaudited
Net cash from operating activities	33,937	17,588
Net cash used in investing activities	(4,222)	(4,972)
Net cash used in financing activities	(4,187)	(19,576)
Net increase/(decrease) in cash and cash equivalent	25,528	(6,960)
Cash and cash equivalent at 1 January 2011/2010:		
Cash and bank balances	89,072	57,701
Cash and cash equivalent at 30 June 2011/2010	114,600	50,741
Cash and cash equivalent comprise :		
Cash and bank balances	114,600	50,741
	114,600	50,741

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying notes attached to the interim financial statements.